

# SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- [secretarial@surajindustries.org](mailto:secretarial@surajindustries.org); Website- [www.surajindustries.org](http://www.surajindustries.org)

Telephone No. 01970-256414

December 18, 2023

To,  
The Manager  
Corporate Relationship Department,  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

Scrip Code : 526211

Subject : **Outcome of the meeting of the Rights Issue Committee of the Board of Directors of Suraj Industries Limited (“the Company”) in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir/Madam,

This is in furtherance to our announcement dated February 10, 2023, wherein the Rights Issue of Equity Shares of face value of Rs. 10/- each (“**Rights Securities**”) to the eligible equity shareholders of the Company, as on the record date (to be notified later), was approved, for an aggregate amount not exceeding Rs. 2,000 Lakhs (“the Issue Size”), subject to applicable laws, at an issue price of Rs. 65/- per share.

With reference to the above and pursuant to Regulation 30 of the Listing Regulations read with relevant circulars issued by SEBI in this regard, we wish to inform you that the duly authorized Rights Issue Committee of the Board of Directors in its meeting held on **December 18, 2023** has inter-alia approved the following **terms of Rights Issue**:

- a) **Instrument:** Partly paid-up Equity Shares (Rs. 5/- paid-up per Equity Share) of face value of Rs. 10/- each.
- b) **Rights Issue Shares:** 29,97,375 (Twenty Nine Lakh Ninety Seven Thousand Three Hundred and Seventy Five) Partly paid-up Equity Shares of face value of Rs. 10/- each.
- c) **Rights Issue Price:** Rs.65/- (Rupees Sixty-Five only) per Rights Equity Share (including a premium of Rs. 55/- per Rights Equity Share). An amount of Rs. 32.50/- per Rights Equity Share (including a premium of Rs. 27.50/- per Rights Equity Share) to be paid on Application and balance to be paid in one call as determined by our Board at its sole discretion from time to time.
- d) **Rights Issue Size:** Rs.19,48,29,375\* (Rupees Nineteen Crores Forty Eight Lakh Twenty Nine Thousand Three Hundred and Seventy Five Only) in total. Considering the amount payable on Application (Rs. 32.50/- per Equity Share) the Rights Issue amount on Partly Paid Shares, assuming full subscription will be Rs. 9,74,14,687.50/-.

*\* Assuming Full Subscription and receipt of all Call Monies with respect to Rights Equity Shares.*

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- e) **Rights Entitlement Ratio:** 7 (Seven) Rights Equity Share for every 30 (Thirty) Equity Shares held by eligible shareholders as on the Record Date (to be notified later).

Further, necessary information in respect of the issuance of securities as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, read with Regulation 30 of Listing Regulations as amended from time to time is annexed herewith as **Annexure A**.

**The meeting started at 4:30 P.M. and concluded at 6:00 P.M.**

You are requested to take the same on your records.

Thanking You.

Yours faithfully,

**For Suraj Industries Limited**

**Snehlata Sharma**

**Company Secretary & Compliance Officer**

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## Annexure A

*Details as required to be disclosed under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023*

### In case of, Issuance of Securities:

S. No	Particulars	Details
1.	Type of securities proposed to be issued	Partly paid-up Equity Shares
2.	Type of issuance	Right Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued.	29,97,375 (Twenty Nine Lakh Ninety Seven Thousand Three Hundred and Seventy Five) Partly paid-up Equity Shares of face value of Rs. 10/- each aggregating to Rs.19,48,29,375 (Rupees Nineteen Crores Forty Eight Lakh Twenty Nine Thousand Three Hundred and Seventy Five Only) in total. Considering the amount payable on Application (Rs. 32.50/- per Equity Share) the Rights Issue amount on Partly Paid Shares, assuming full subscription will be Rs. 9,74,14,687.50/-.

**For Suraj Industries Limited**

**Snehlata Sharma**

**Company Secretary & Compliance Officer**